



TOWN OF WINDERMERE
RFQ #2012-05 AUDIT SERVICES
RESPONDENT QUESTIONS AND ANSWERS

1. What were the Audit Fees for the last three fiscal years?
FY 2008/2009 - \$17,000
FY 2009/2010 - \$18,000
FY 2010/2011 - \$24,000
2. How many adjusting journal entries did the auditors propose for the prior fiscal year? **16**
Auditors journal entries in FY 10/11.
3. What did the Town pay in audit fees for the equivalent scope of services outlined in the RFP for each of the past three years?
FY 2008/2009 - \$17,000
FY 2009/2010 - \$18,000
FY 2020/2011 - \$24,000 (included single audit)
4. What has the Town budgeted for these services in the current budget? **\$19,000 (includes preparing the CAFR).**
5. Can the Town provide a report at various levels of detail that shows original and final budget information? **Yes.**
6. What is the Town's reason for considering a change in auditors? **State Statute requirement.**
7. What major grant programs will the Town have for the 2011-12 fiscal year? **Does not apply for FY 2011-12.**
8. Who will prepare the Town's State Annual Financial Report and other State required reports?
Town Staff prepares these reports.
9. Who will prepare the Town's financial statements and notes—the Town or Auditor? **The Auditors will prepare the CAFR.**
10. Approximately how many auditor-generated journal entries are made each year?
Approximately 16
11. Can you email trial balances and financial reports in Excel? **Yes**

12. What has been the typical audit team makeup and duration during the field work phases? 3 for 3 days, Lead auditor 1 day.
13. Does the Town maintain the fixed assets accounting records? The Town prepares fixed asset accounting records, but auditors assist.